

UCC Issues: What Every Lender Should Know

WEBINAR – ON DEMAND WEB LINK & FREE CD ROM

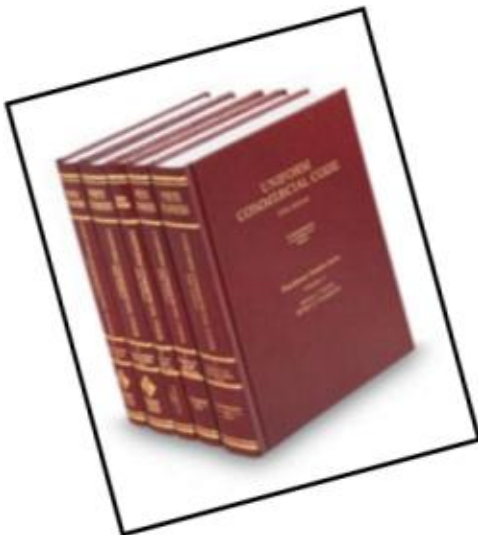
Thursday, August 12, 2010

12 - 1:30 pm PT
1 - 2:30 pm MT
2 - 3:30 pm CT
3 - 4:30 pm ET

How can your bank protect its lien priority in collateral? This session will teach your lenders how to obtain and properly perfect a security interest in UCC collateral, including accounts, stocks and mutual funds, equipment, inventory, accounts receivable, general intangibles, and farm products. Learn about situations where filing a UCC-1, taking possession, or obtaining a third-party control agreement is required for perfection.

What happens when the loan goes bad? A mistake in the repossession process can cause your bank to lose its right to go against the debtor for a deficiency and cause substantial damages to your bank. The repossession process will be covered, starting with the decision to foreclose and ending with the sale of collateral at a private or public sale.

Continuing Education: Attendance verification for CE credits provided upon request.



HIGHLIGHTS

- Requirements of UCC Article 9
- Creating the security interest
- Perfecting the security interest – when is possession, filing, or third-party control required?
- How to create a purchase money security interest with priority
- Conducting self-help repossession
- Requirements of a “commercially reasonable” sale

WHO SHOULD ATTEND?

This informative session is useful for loan officers at all levels, loan operations personnel, credit administration personnel, and others involved in the credit process.

MEET THE PRESENTER

**Elizabeth Fast, JD & CPA
Bankers Choice**



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